



T : + 91 44 2811 59 10 /12  
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CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

Ref: MSL/ 032 /2021-22

August 13, 2021

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Unaudited financial result and Limited Review Report for the Quarter ended  
30<sup>th</sup> June 2021 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30<sup>th</sup> June , 2021 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30<sup>th</sup> June 2021.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

*N. Sridharan*

N SRIDHARAN  
COMPANY SECRETARY  
AND COMPLIANCE OFFICER

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Mills Unit I : Kattemalavadi Village, Hunsur Taluk, Mysore District - 571 134.  
Telephone : 08222-252 153 Fax : 08222 - 252 180 GST : 29AAACM9874F1Z0

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.  
Mobile : 98424 31113 / 98655 70650 GST : 33AAACM9874F1ZB



## MARIS SPINNERS LIMITED

REGD.OFF: 11 CATHEDRAL ROAD, CHENNAI - 600 086.

Tel: 044 2811 5910 / 12, Web: www.maris.co.in , E mail ID:investor@maris.co.in

CIN:L93090TN1979PLC032618

## UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Prepared in compliance with the Indian Accounting Standard(Ind-AS)

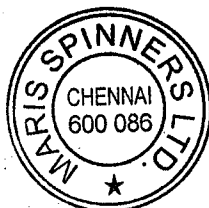
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S.NO	PARTICULARS	QUARTER ENDED		QUARTER ENDED	YEAR ENDED
		30/06/2021	30/06/2020	31/03/2021	31/03/2021
		Un audited	Un audited	Audited	Audited
<b>PART I</b>					
1	<b>INCOME FROM OPERATIONS</b>				
	1. Net Sales / Income from Operations	1,925.94	529.11	4,115.70	10,602.47
	2. Other operating Income	6.24	40.30	57.16	262.31
	<b>Total Income from Operations</b>	1,932.18	569.41	4,172.86	10,864.78
2	<b>EXPENSES</b>				
	a. Cost of Materials Consumed	1,410.49	634.83	2,103.75	5,930.07
	b. Purchase of stock in trade	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	(748.21)	(431.50)	(43.95)	63.67
	d. Finance Cost	113.55	117.56	109.42	416.97
	e. Employee Benefits Expenses	208.05	160.45	263.55	883.67
	f. Power and Fuel	287.01	163.33	433.56	1,379.40
	g. Depreciation and amortization expenses	106.47	97.07	109.54	421.75
	h. Other Expenses	175.91	112.03	328.78	846.62
	<b>Total Expenses</b>	1,553.28	853.78	3,304.65	9,942.15
3	Profit/(Loss) before exceptional, extraordinary items and tax -(1-2)	<b>378.90</b>	<b>(284.37)</b>	<b>868.21</b>	<b>922.63</b>
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	<b>378.90</b>	<b>(284.37)</b>	<b>868.21</b>	<b>922.63</b>
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax	378.90	(284.37)	868.21	922.63
8	Tax Expenses - Current Tax	1.09	-	150.66	150.66
	Deferred Tax	-	-	95.74	95.74
9	Profit / (Loss) for the period from continuing operation	377.81	(284.37)	621.81	676.23
10	Profit /(Loss) for discontinuing operation	-	-	-	-
11	Profit /(Loss) for the period	377.81	(284.37)	621.81	676.23
12	Other comprehensive Income , net of Income Tax	-	-	(19.28)	(19.28)
	(a) Items that will not be reclassified for Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to profit or Loss	-	-	0	-
13	Total comprehensive income , net of Income Tax	377.81	(284.37)	602.53	656.95
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	792.48	805.84	806.09	806.09
15	Reserves excluding revaluation reserves	-	-	-	-
16	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)	4.77	(3.48)	7.37	8.04

## Notes

- The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 13.08.2021. These results have been subjected to Limited Review by the Statutory Auditors
- The Ind AS compliant corresponding figures for the quarter ended 30th June 2021 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place : Chennai.  
Date : 13.08.2021



for MARIS SPINNERS LIMITED  
  
ANANDKUMAR RENGASWAMY  
MANAGING DIRECTOR

# VIJAYAKUMAR JANADRI

CHARTERED ACCOUNTANT

Dollar Heights Apartment  
No.45/8, G-8, 12<sup>th</sup> Main Road,  
Muthyalanagar,  
Bangalore – 560054

Ph: +91 - 9986953652

Email: vijay\_janadri@yahoo.co.in

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2021

To

The Board of Directors of Maris Spinners Limited


We have reviewed the accompanying Statement of Standalone Unaudited Financial results of M/s Maris Spinners Limited for the period ended 30<sup>th</sup> June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
DATE: 13.08.2021



  
Vijayakumar Janadri  
Chartered Accountant  
(Membership No.222127)  
UDIN: 21222127AAAACT2245



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# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

Ref: MSL/031/2021-22

August 13, 2021

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended  
30<sup>th</sup> June 2021 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30<sup>th</sup> June 2021 on the financial statements prepared under the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A HARIGOVIND  
DIRECTOR

Mills Unit I : Kattamalavadi Village, Hunsur Taluk, Mysore District - 571 134.  
Telephone : 08222-252 153 Fax : 08222 - 252 180 GST : 29AAACM9874F1Z0

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Mobile : 98424 31113 / 98655 70650 GST : 33AAACM9874F1ZB

**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 1308202111462833	Date & Time	: 13/08/2021 11:46:28 AM
Scrip Code	: 531503		
Entity Name	: MARIS SPINNERS LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/06/2021		
Mode	: E-Filing		



*S. Sridharan*

General information about company	
Scrip code	531503 ✓
NSE Symbol	
MSEI Symbol	
ISIN*	INE866D01010 ✓
Name of company	MARIS SPINNERS LIMITED ✓
Type of company	
Class of security	Equity ✓
Date of start of financial year	01-04-2021 ✓
Date of end of financial year	31-03-2022 ✓
Date of board meeting when results were approved	13-08-2021 ✓
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-08-2021 ✓
Description of presentation currency	INR ✓
Level of rounding used in financial results	Lakhs ✓
Reporting Quarter	First quarter ✓
Nature of report standalone or consolidated	Standalone ✓
Whether results are audited or unaudited	Unaudited ✓
Segment Reporting	Single segment ✓
Description of single segment	MANUFACTURE OF 100% COTTON YARN ✓
Start date and time of board meeting	13-08-2021 10:25 ✓
End date and time of board meeting	13-08-2021 11:00 ✓
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable ✓

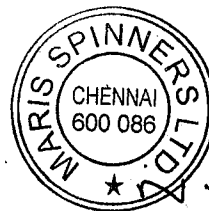


<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	1925.94	1925.94 ✓
	Other income	6.24	6.24 ✓
	<b>Total income</b>	<b>1932.18</b>	<b>1932.18</b> ✓
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	1410.49	1410.49 ✓
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-748.21	-748.21 ✓
(d)	Employee benefit expense	208.05	208.05 ✓
(e)	Finance costs	113.55	113.55 ✓
(f)	Depreciation, depletion and amortisation expense	106.47	106.47 ✓
<b>(f)</b>	<b>Other Expenses</b>		
1	Power and fuel	287.01	287.01 ✓
2	Other Expenses	175.91	175.91 ✓
10			
	<b>Total other expenses</b>	<b>462.92</b>	<b>462.92</b> ✓
	<b>Total expenses</b>	<b>1553.27</b>	<b>1553.27</b> ✓



*A. Sridharan*

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part 1</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	378.91	378.91
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	378.91	378.91
7	<b>Tax expense</b>		
8	Current tax	1.09	1.09
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	1.09	1.09
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	377.82	377.82
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	377.82	377.82
22	Other comprehensive income net of taxes	0	0



\* S. Sridharan

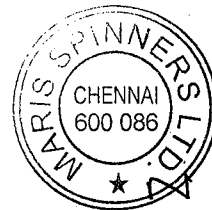


Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
23	<b>Total Comprehensive Income for the period</b>	377.82	377.82
24	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	<b>Details of equity share capital</b>		
	Paid-up equity share capital	7924760	7924760
	Face value of equity share capital	10	10
27	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
29	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	4.77	4.77
	Diluted earnings (loss) per share from continuing operations	4.77	4.77
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	4.77	4.77
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	4.77	4.77
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	<b>Disclosure of notes on financial results</b>		



\*N. Sridaran

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-04-2021	01-04-2021
Date of end of reporting period	30-06-2021	30-06-2021
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		



*Sridaran*